

VILLAGE MILLS EMERGENCY SERVICES DISTRICT

P.O. Box 117

Village Mills, TX 77663

May 12, 2021

The Honorable Jacques L. Blanchette
Judge of Tyler County, Texas
100 W. Bluff, Rm. 102
Woodville, Texas 75979

Subject: Village Mills ESD#8 2020 Compiled Financial Statement

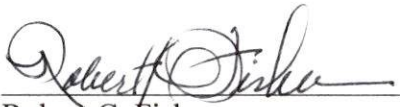
Dear Judge Blanchette:

Section 775.0821 of the Texas Health and Safety Code allows Emergency Services Districts in less populous counties to submit an annual compiled financial statement, in lieu of an audit, to the Commissioners Court of each county in which the ESD is located. Districts having less than \$250,000 in gross receipts and less than \$250,000 in cash and investments fall within this provision. Village Mills ESD satisfies these criteria.

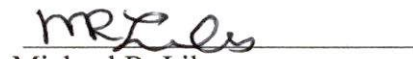
In compliance with this requirement, Village Mills ESD#8 submits the following:

- Affidavit of Accuracy and Authenticity;
- CPA Accountant's Statement
- Village Mills ESD#8 2020 Compiled Financial Statement

Supporting documentation, including receipted invoices, approved expense reports, and county levy distribution reports are maintained by the ESD and are available for review.



Robert C. Fisher
Treasurer



Michael R. Liles
President

Enclosure

cc: Joe Blacksher
Commissioner, Precinct 1

VILLAGE MILLS

ESD #8

COMPILED
FINANCIAL
STATEMENT

2020

**VILLAGE MILLS EMERGENCY SERVICES DISTRICT #8
2020 COMPILED FINANCIAL STATEMENT**

AFFIDAVIT

We, the undersigned, hereby swear and affirm that the attached information, submitted as Village Mills ESD #8 Compiled Financial Statement for the 2020 calendar year, is true and accurate to the best of our knowledge.



Robert C. Fisher
Treasurer
Village Mills ESD #8



Michael R. Liles
President
Village Mills ESD #8

Village Mills Emergency Service District #8

Compiled Financial Statements

December 31, 2020

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MITCHELL T. FONTENOTE

CERTIFIED PUBLIC ACCOUNTANT, INC.

Accountant's Report

April 1, 2021

Village Mills Emergency Service District #8
Village Mills, TX

I have compiled the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Village Mills Emergency Service District #8 (the "District"), as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that a Budgetary Comparison Schedule be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by me without audit or review and accordingly, I do not express an opinion or provide any assurance on it.

Mitchell T. Fontenote CPA, Inc.

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

STATEMENT OF NET POSITION

DECEMBER 31, 2020

(unaudited)

	<u>Governmental Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 139,763
Receivables (net of allowance for uncollectibles)	<u>20,760</u>
Total Assets	<u><u>160,523</u></u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	-
Unrestricted Net Position	<u>160,523</u>
Total Net Assets	<u><u>\$ 160,523</u></u>

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2020

(unaudited)

		Program Revenues		Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities
Primary Government				
GOVERNMENTAL ACTIVITIES:				
Office Supplies	\$ 112	\$ -	\$ -	\$ (112)
Payments to Hardin County Appraisal District	540	-	-	(540)
Payments to Tyler County Appraisal District	476	-	-	(476)
Training	753	-	-	(753)
Travel	298	-	-	(298)
Miscellaneous	186	-	-	(186)
Bank Fees	4	-	-	(4)
Treasurer Bond	125	-	-	(125)
Accounting Fees	500	-	-	(500)
Reimbursement to Fire Department	8,264	-	-	(8,264)
TOTAL PRIMARY GOVERNMENT	\$ 11,258	\$ -	\$ -	\$ (11,258)

General Revenues

Taxes:

Property Taxes, Levied for General Purposes	37,562
Investment Earnings	920
Total General Revenues and Special Items	38,482
Change in Net Position	27,224
Net Position, Beginning	133,298
Net Position, Ending	\$ 160,523

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

BALANCE SHEET – GOVERNMENTAL FUND

DECEMBER 31, 2020

(unaudited)

	General Fund
ASSETS	
Cash and Cash Equivalents	\$ 139,763
Taxes Receivable - net of allowance	20,760
Total Assets	<u>\$ 160,523</u>
LIABILITIES AND FUND BALANCES	
Liabilities:	
Unearned Revenues	20,760
Total Liabilities	<u>20,760</u>
Fund Balances:	
Unreserved and Undesignated:	
Reported in the General Fund	139,763
Total Fund Balances	<u>139,763</u>
Total Liabilities and Fund Balances	<u>\$ 160,523</u>

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2020
(unaudited)

Total Fund Balances - Governmental Funds	\$	139,763
Unearned revenue as revenue. The net effect of these reclassifications and recognitions is to increase net assets.		20,760
Net Assets of Governmental Activities	<u>\$</u>	<u>160,523</u>

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

GOVERNEMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2020

(unaudited)

	General Fund
REVENUES	
Property Taxes	\$ 35,560
Less: Assessor Fees	(711)
Investment Earnings	920
Net Revenue	<u>35,769</u>
EXPENDITURES	
Office Supplies	112
Payments to Hardin County Appraisal District	540
Payments to Tyler County Appraisal District	476
Training	753
Travel	298
Miscellaneous	186
Bank Fees	4
Treasurer Bond	125
Accounting Fees	500
Reimbursement to Fire Department	8,264
Total Expenditures	<u>11,258</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>24,511</u>
Net Change in Fund Balances	24,511
Fund Balance, Beginning	<u>115,252</u>
Fund Balance, Ending	<u><u>\$ 139,763</u></u>

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

(unaudited)

Total Net Change in Fund Balances - Governmental Funds \$ 24,511

Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing deferred revenue as revenue and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase net assets.

2,714

Change in Net Position of Governmental Activities

\$ 27,224

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL – GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (unaudited)

	Budgeted Amounts		Actual Amounts	Variance With
	Original	Final		Final Budget Positive or (Negative)
REVENUES				
Property Taxes	\$ 32,860	\$ 32,860	\$ 35,560	\$ 2,700
Investment Earnings	2,040	2,040	920	(1,120)
Total Revenues	34,900	34,900	36,480	1,580
EXPENDITURES				
Office Supplies	190	190	112	78
Computer Supplies	100	100	-	100
Payments to Hardin County Appraisal District	527	527	540	(13)
Payments to Tyler County Appraisal District	405	405	476	(71)
Training	1,775	1,775	753	1,022
Travel	200	200	298	(98)
Bank Fees	-	-	4	(4)
Treasurer Bond	125	125	125	-
Tax Assessor Fee: Tyler County	658	658	711	(53)
Miscellaneous	100	100	186	(86)
Wildwood Fire Department	30,220	30,220	8,264	21,956
Accounting Fees	500	500	500	-
Grant Search	100	100	-	100
Total Expenditures	34,900	34,900	11,969	22,931
OTHER REVENUE SOURCES				
Net Change in Fund Balances	-	-	24,511	24,511
Fund Balance, Beginning	115,252	115,252	115,252	-
Fund Balance, Ending	\$ 115,252	\$ 115,252	\$ 139,763	\$ 24,511